



## Criterion 6- Governance, Leadership and Management

### Key Indicator- 6.4 Financial Management and Resource Mobilization

QIM 6.4.1- Institution conducts internal and external financial audits regularly

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**Principal**

Thakur Ramnarayan College of Law  
S.V. Road, Dahisar(E), Mumbai-400068



# CHETAN K. RATHOD

CHIEF ACCOUNTANT

## INTERNAL AUDIT REPORT

FINANCIAL YEAR 2021-2022  
(1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022)

### Executive Summary:

This internal audit report presents the findings and recommendations resulting from the audit conducted on the accounts of **THAKUR RAMNARAYAN COLLEGE OF LAW**. The objective of the audit was to assess the financial management practices, internal controls, and compliance with accounting policies and procedures. The audit identified areas of improvement and provides recommendations to enhance the institute's financial accountability and efficiency.

The audit covered the period of Financial Year 2021-2022 from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022 and focused on evaluating the accuracy, completeness, and reliability of the financial information maintained by the education institute.

### Executive Summary:

This internal audit report confirms that **THAKUR RAMNARAYAN COLLEGE OF LAW**, has demonstrated full compliance with all applicable laws, regulations, and internal policies in its financial operations. The audit findings indicate that the institute has implemented robust processes and controls, ensuring adherence to accounting standards. Cash management, revenue recognition, expense management, payroll and benefits, and financial controls were found to be in complete compliance. This reflects the institute's commitment to maintaining a high level of financial accountability and integrity.

**CHETAN RATHOD**

**CHIEF ACCOUNTANT.**  
Date: 31.07.2022



A handwritten signature in black ink, appearing to be "J. S. Joshi".

**Principal**

**Thakur Ramnarayan College of Law**  
S.V. Road, Dahisar(E), Mumbai-400068



# CHETAN K. RATHOD

CHIEF ACCOUNTANT

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## INTERNAL AUDIT REPORT

FINANCIAL YEAR 2020-2021  
(1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021)

### Objective:

The objective of this internal audit report is to assess the compliance of **THAKUR RAMNARAYAN COLLEGE OF LAW** with applicable laws, regulations, and internal policies in its financial operations.

### Summary of Findings:

The audit has determined that **THAKUR RAMNARAYAN COLLEGE OF LAW** has successfully achieved full compliance in all areas of its financial operations. A comprehensive review of the institute's accounting practices, internal controls, and adherence to accounting standards was conducted.

### Audit Findings:

1. **Cash Management:** The institute has established robust cash management procedures, including appropriate segregation of duties and comprehensive documentation for cash receipts and disbursements, ensuring compliance.
2. **Expense Management:** The institute follows proper authorization and documentation procedures for all expenditures, ensuring compliance with applicable policies and regulations.
3. **Payroll and Benefits:** The institute has implemented processes that adhere to relevant laws and regulations regarding payroll and benefits, ensuring compliance.
4. **Financial Controls:** The institute has established and maintains effective financial controls, including segregation of duties and regular reconciliations, ensuring compliance with internal policies and external regulations.

### Conclusion:

Based on the findings of this internal audit, it can be concluded that **THAKUR RAMNARAYAN COLLEGE OF LAW** has successfully demonstrated full compliance with all applicable laws, regulations, and internal policies in its financial operations. The institute's commitment to maintaining compliance reflects its dedication to financial accountability and integrity.

**CHETAN RATHOD**

**CHIEF ACCOUNTANT.**

**Date: 03.08.2021**



A handwritten signature in black ink, consisting of a stylized 'J' followed by a horizontal line.

**Principal**

**Thakur Ramnarayan College of Law**  
S.V. Road, Dahisar(E), Mumbai-400068

# CHETAN K. RATHOD

CHIEF ACCOUNTANT

**FINANCIAL YEAR 2019-2020**  
**(1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020)**

## Internal Audit Compliance Report on Accounts during COVID-19 Period

### Executive Summary:

This internal audit compliance report focuses on the accounts of **THAKUR RAMNARAYAN COLLEGE OF LAW**, during the COVID-19 period. The objective was to assess the institute's compliance with applicable laws, regulations, and internal policies in its financial operations, considering the unique challenges posed by the pandemic. The audit findings indicate that the institute has demonstrated commendable compliance in its financial practices during this period.

The institute has implemented measures to ensure adherence to accounting standards, regulatory requirements, and internal policies. Despite the uncertainties, **THAKUR RAMNARAYAN COLLEGE OF LAW** has maintained a high level of financial accountability and integrity.

The recommendations provided aim to enhance compliance measures and address any identified vulnerabilities, ensuring continued adherence to regulations and best practices.

**CHETAN RATHOD**

**CHIEF ACCOUNTANT.**  
Date: 03.07.2020



A handwritten signature in black ink, consisting of a stylized 'J' followed by a horizontal line and a diagonal stroke.

**Principal**

**Thakur Ramnarayan College of Law**  
S.V. Road, Dahisar(E), Mumbai-400068



# CHETAN K. RATHOD

CHIEF ACCOUNTANT

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## INTERNAL AUDIT REPORT

FINANCIAL YEAR 2018-2019  
(1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019)

### **Executive Summary:**


This internal audit report assesses the accounts of **THAKUR RAMNARAYAN COLLEGE OF LAW**, for the financial year 2018-19. The objective was to evaluate the accuracy, completeness, and compliance of the institute's financial operations with accounting standards and internal policies.

The audit findings indicate that the institute maintained sound financial management practices, ensuring proper revenue recognition, expense management, and adherence to internal controls. The financial statements were prepared in accordance with accounting standards, reflecting a true and fair view of the institute's financial position.

However, recommendations are provided to strengthen internal controls to improve transaction documentation, and enhance expense authorization reviews. These suggestions aim to further enhance financial governance and transparency, ensuring continued financial accountability.

**CHETAN RATHOD**

**CHIEF ACCOUNTANT.**  
**Date: 13.06.2019**

  
**Principal**  
Thakur Ramnarayan College of Law  
S.V. Road, Dahisar(E), Mumbai-400068



# CHETAN K. RATHOD

CHIEF ACCOUNTANT

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## INTERNAL AUDIT REPORT

FINANCIAL YEAR 2017-2018  
(1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018)

### **Executive Summary:**

This internal audit report presents the findings and conclusions of the audit conducted on the account department of **THAKUR RAMNARAYAN COLLEGE OF LAW**, for the financial year 2017-18. The objective was to assess the department's financial management practices, internal controls, and compliance with accounting standards.

The audit findings indicate that the account department demonstrated a high level of professionalism, ensuring the accuracy and completeness of financial records and transactions. The financial statements were prepared in accordance with accounting standards, providing a true and fair view of the institute's financial position.

Furthermore, the department's internal controls were found to be robust, with appropriate segregation of duties, documentation, and adherence to policies and procedures. This contributed to the integrity and reliability of the financial information.

Based on the audit, it can be concluded that the account department performed its duties diligently, maintaining financial transparency and accountability. The recommendations provided aim to further enhance efficiency and strengthen internal controls, ensuring continued compliance and accurate financial reporting.

**CHETAN RATHOD**

**CHIEF ACCOUNTANT.**  
**Date: 19.08.2018**

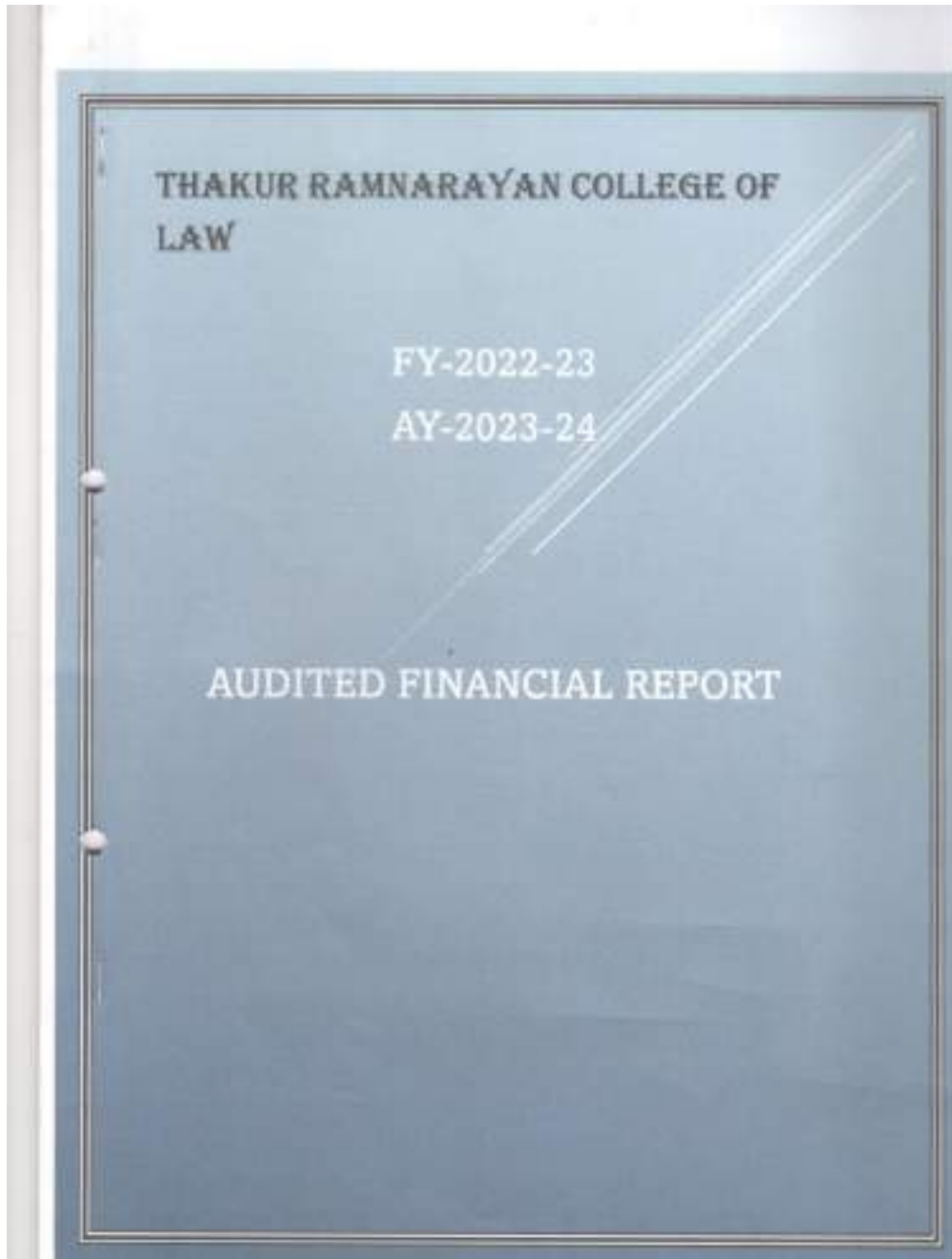


**Principal**  
Thakur Ramnarayan College of Law  
S.V. Road, Dahisar(E), Mumbai-400068





## Audited Statements of Accounts Academic Year 2022-23







**ARUN P. VAZ & CO.**

CHARTERED ACCOUNTANTS  
603, GATEWAY PLAZA,  
CENTRAL AVENUE ROAD,  
HIRANANDANI GARDENS,  
POWAI - 400 076.  
Phone No.: 9820517208  
Email : vazarun@gmail.com

**AUDIT REPORT**

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,  
Maharashtra**

1. We have examined the Balance Sheet as on, 31<sup>st</sup> March 2023, and the Income and Expenditure account for the period beginning from 1<sup>st</sup> April 2022 to ending on 31<sup>st</sup> March 2023, attached herewith, of **THAKUR EDUCATIONAL TRUST'S -THAKUR RAMNARAYAN COLLEGE OF LAW, S.V. Road, Dahisar East, Mumbai: 400068.**
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2023.
4.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
    - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2023;
    - And**
    - (ii) in the case of income and expenditure account of the Deficit of the course for the year ended on that date.





ANNEXURE A

5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No A-2.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
**UDIN: 231292058GUDAJ8568**  
Place: Mumbai  
Date: 27.09.2023



ANNEXURE A

**FORM NO. A-2 for the Academic Year 2024-25**

**Forming part of Audit Report under FORM No. A-1**

1. Code of the institution for which the fees proposal is submitted. :  
LLB503005906
2. Name of The institution: **THAKUR RAMNARAYAN COLLEGE OF LAW**
3. Correspondence Address of the Institution: Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai-400068.
4. Location Address of the college where the course is carried on: B-Block, Thakur Educational Campus, Shyamnarayan Thakur Marg, Thakur Village, Kandivalli East, Mumbai- 400101.
5. Academic year for which the fees proposal is submitted: 2024-2025
6. Relevant Financial year: 2022-2023

7. Break of the Annual salary expenditure:

<b>Total Salary as per Income &amp; Expenditure Account</b>	<b>Rs. 1,35,78,945/-</b>
Teaching Staff Salary – Course-wise	Rs. 96,16,782/-
Teaching Staff – College Contribution PF	Rs. 1,68,127/-
Teaching Staff – Professional Tax deposit	Rs. 30,100/-
Arrears of Teaching Salary for earlier financial years – Course-wise	Nil
Teaching Staff Gratuity Provision	Nil
Teaching Staff Gratuity Paid	Nil
Non-Teaching Staff Salary – Course-wise	Rs. 28,08,870/-
Non-Teaching Staff – College Contribution PF	Rs. 1,28,478/-
Non-Teaching Staff – Professional Tax deposit	Rs. 21,700/-
Arrears of Non-Teaching Salary for earlier financial years - Course-wise	Nil
Non-Teaching staff Gratuity Provision	Nil
Non-Teaching Staff Gratuity Paid	Nil
Visiting and Guest Lecture remuneration	Rs.26,000/-

8. Mode of Payment of Salary

Teaching Staff Salary course-wise bifurcation during the financial year 2022-23	Rs. 97,95,367/-
Paid by Bank Transfer during the year	Rs. 92,54,099/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid - 11/04/2023)	Rs. 5,41,268/-
Payment made against Provision of salary expenses under subsequent Financial Year till the date of proposal submission	Rs. 5,41,268/-
College Contribution towards PF	Rs. 1,68,127/-

ANNEXURE A

8.1

Arrears of Teaching Staff Salary for financial year 2022-23	Total Rs. Nil
Year-wise and Course-wise breakup of Arrears of Teaching Staff Salary	Nil

8.2

Gratuity Provision of Teaching Staff Salary for the financial year 2022-23 (attached schedule of Teaching Staff)	Total Rs. Nil
Gratuity paid to Teaching Staff during the financial year 2022-2023 (attached schedule of Teaching Staff)	Nil

8.3

Non-Teaching Staff Salary <u>course-wise</u> during the financial year 2022-23	Rs. 37,57,578/-
Paid by Bank Transfer during the year	Rs. 35,15,773/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year 2022-2023	Rs. 2,41,805/-
Payment made against Provision of salary expenses under subsequent Financial Year till the date of proposal submission	Rs. 2,41,805/-
College Contribution towards PF Paid	Rs. 1,28,478/-

8.4

Arrears of Non-Teaching Staff Salary for financial year 2022-23	Total Rs. Nil
Year-wise and Course-wise breakup of Arrears of Non-Teaching Staff Salary	Nil

8.5

Gratuity Provision of Non-Teaching Staff Salary for the financial year 2022-23	Total Rs. Nil
Gratuity paid to Non-Teaching Staff during the financial year 2022-2023 (attached schedule of Non-Teaching Staff)	Nil





ANNEXURE A

8.6

Visiting and Guest Lecture remuneration expenses during the financial year 2022-23	Rs.26,000/-
Paid by Bank Transfer during the year	Rs. 23,000/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Rs.3000/-
Payment made against Provision of remuneration of Visiting and Guest Lecture under subsequent Financial Year till the date of proposal submission	Rs. 3000/-

9. Teaching staff and status of their approval from the University/Council as up to the end of the related Financial Year

Total No. of Teaching staff of which salary reflected in the I&E Account for the Financial Year 2022-23	14
Approved Teaching Staff	4
Unapproved Teaching staff	10

Total No. of Non-Teaching staff stream wise of which salary reflected in the I&E Account for the financial year 2022-23	10
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10. Computation of Depreciation for the financial year 2022-23 as per FRA Norms:

Assets	Rate of Depreciation	Opening Balance	Additions during the year	Deletions /Write off/Sales during the year	Depreciation for the year	Closing Balance as on 31.03.2023 (WDV)
Computer	25%	6,50,102	6,58,100	-	3,25,176	9,83,026
Books	25%	6,00,010	4,01,427	-	2,17,152	7,84,285
Plant & Machinery	15%	18,78,556	31,71,873	-	5,24,762	45,25,667
Furniture & Fixtures	15%	34,43,590	-	-	5,16,539	29,27,051
<b>Total</b>		<b>65,72,258</b>	<b>42,31,400</b>	<b>-</b>	<b>15,83,629</b>	<b>92,20,029</b>

10.1 Computation of Depreciation for the financial year 2022-23 as per Balance Sheet:



ANNEXURE A

Assets	Rate of Depreciation	Opening Balance	Additions during the year	Deletions/Writes off/Sales during the year	Depreciation for the year	Closing Balance as on 31.03.2023 (WDV)
Computer	40%	3,28,088	6,85,709	-	3,96,997	6,16800
Books	40%	3,47,193	4,01,427	-	2,46,317	5,02,303
Plant & Machinery	15%	21,46,961	31,44,264	-	5,62,952	47,28,273
Furniture & Fixtures	10%	50,71,385	-	-	5,07,138	45,64,247
Other Assets	-	5,81,180	-	-	-	5,81,180
<b>Total</b>		<b>84,74,807</b>	<b>42,31,400</b>	<b>-</b>	<b>17,13,404</b>	<b>1,09,92,803</b>

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Deferred Revenue Expenditure	Amount Rs.
Building	NA	NA	NA
Furniture	NA	NA	NA
Computer	NA	NA	NA
Electrical	NA	NA	NA
Equipment	NA	NA	NA
Software	NA	NA	NA
Books and Periodicals	NA	NA	NA
Vehicle	NA	NA	NA
Other Assets	NA	NA	NA
Total	NA	NA	NA

12. Breakup/details of the Affiliation Fees paid to the University / Council / Approving Authority / Competent Authority

Amount of Affiliation fee as per I&E account	Rs.2,26,200/-
Name of the University	University of Mumbai Rs.1,64,000/-
Name of the Council	BAR COUNCIL OF INDIA Rs. 62,200/-
Name of the Approving Authority	University of Mumbai



ANNEXURE A

Name of the Competent Authority	Bar Council of India
No. of years for which the Affiliation Fee Paid – Course wise	1 Year
Previous Year/s Affiliation fee paid during the year 2022-23 if any Course-wise	Nil
Amount of Prepaid/Advanced Affiliation fee i.e. fees paid for subsequent financial years Course-wise	Nil
Penalty paid to Affiliating Authority / University / Competent Authority Course-wise	NIL

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned no. of students for Academic Year 2022-23
LLB for 3 Years	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120	NIL	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120
LLB for 5 Years	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120 4 <sup>th</sup> Year – 120 5 <sup>th</sup> Year – 60	NIL	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120 4 <sup>th</sup> Year – 120 5 <sup>th</sup> Year – 60

14. No. of students admitted during the academic year 2022-2023 course-wise:

Name of the Course / Branch	Academic Year 2022-23	No. of Regular students admitted in the academic year 2022-2023	EWS Students admitted	TFWS Students admitted	Repeater Students
LLB – 3 Years	1 <sup>st</sup> Year	120	2	0	0





ANNEXURE A

LLB - 3 Years	2 <sup>nd</sup> Year	108	0	0	0
LLB - 3 Years	3 <sup>rd</sup> Year	107	2	0	0
LLB - 5 Years	1 <sup>st</sup> Year	112	2	0	0
LLB - 5 Years	2 <sup>nd</sup> Year	102	7	0	0
LLB - 5 Years	3 <sup>rd</sup> Year	72	0	0	1
LLB - 5 Years	4 <sup>th</sup> Year	89	5	0	0
LLB - 5 Years	5 <sup>th</sup> Year	49	0	0	0

15. Caution Money deposit and refund-statement.

Name of the Course / Branch	Academic Year	Opening Balance as on 01.04.2022	Caution money collected during the year 2022-2023	Caution Money Refunded during the year 2022-2023	Balance of Caution Money as on 31.03.2023	Caution Money due but not paid till 31.03.2023
LLB 3 Years	2022-23	1,19,750/-	30,000/-	0/-	1,49,750/-	90,000/-
LLB 5 Years	2022-23	89,500/-	28,000/-	0/-	1,17,500/-	26,000/-
<b>TOTAL</b>		<b>2,09,250/-</b>	<b>58,000/-</b>	<b>0/-</b>	<b>2,67,250/-</b>	<b>1,16,000/-</b>

16. Caution Money Collected Per student during the academic year 2022-23: Rs. 3250/-



ANNEXURE A

**Verification and declaration by the Chartered Accountant**

I **Arun P. Vaz** aged 44 years resident of C11/502, Vedant Phase 3, Vartak Nagar, Thane West 400606, the proprietor of Arun P. Vaz & Co. do hereby and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books of accountants and other records maintained by the institute. I declare that the information mentioned in Form A1 and A2 is true correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 23129205BGUDAJ8568  
Place: Mumbai  
Date: 27.09.2023



ANNEXURE A

**Verification and declaration by the Principal of the Institute**

I, **Dr. Anil Kumar Singh** aged **61** years resident of **1004, Danica, Vasant Oasis, Makwana Road, Marol, Andheri (East)**, The Principal of the **Thakur Ramnarayan college of law, Dahisar East, Mumbai-400 068** Do hereby state and verify that the information recorded in Form No. A1 and A2 is true and correct to my knowledge, information and belief and same is supported by the record maintained by our institute/ college.

Place: Mumbai  
Date: 27.09.2023

**Dr. Anil Kumar Singh**  
Name of Principal of Institute

**Verification and declaration by the Secretary of the trust running the Institute**

I **Mr. Jitendra R. Singh** aged **63** years resident of **Thakur Wadi, Thakur village, Kandivali (East), Mumbai - 400 101**, The Secretary of **Thakur Education Trust** running institute the **Thakur Ramnarayan College of Law, S.V. Road, Dahisar East, Mumbai-400 068**, Do hereby state and verify that the information recorded in Form No. A1 and A2 is true and correct to my knowledge, information and belief and same is supported by the record maintained by our institute as well as Trust.

Place: Mumbai  
Date: 27.09.2023



  
**Mr. Jitendra R. Singh**  
Name of the Secretary of the Trust







**Balance Sheet as on 31st March, 2023**

As on 31.03.2022	As on 31.03.2023	As on 31.03.2023	As on 31.03.2023	As on 31.03.2023	As on 31.03.2023
Amount	Amount	Amount	Amount	Amount	Amount
<b>LIABILITIES</b>					
<b>Income &amp; Advances</b>					
1. Thakur Educational Trust - TDC	56,31,640	56,31,640			
2. Thakur Educational Trust - TDC	2,42,73,940	3,35,43,474			
3. Thakur Ramnarayan College (U-100) - U-100		25,066			
4. Current Deposit	2,09,270	4,87,250			
5. Current & Other Deposits	22,65,700	31,01,870			
6. Prepaid & Advance Paid	1,24,070	-			
7. Staff Welfare Fund	71,007	42,897			
8. Reserve Fund (U-100 & U-101)	40,65,400	48,05,114			
9. Reserve Fund (U-100 & U-101)	90,55,300	1,24,00,000	4,70,00,000		
<b>Current Liabilities &amp; Provisions</b>					
1. Salary Payable (In per 1st March '23)	2,44,510	2,44,510			
2. Salary Payable	43,285	49,213			
<b>Income &amp; Expenditure Account</b>					
3. Income	1,200				
4. Expenditure	1,42,946				
5. Balance Brought Forward	1,16,525				
6. Balance Carried Forward	12,800				
7. Income	4,800				
8. Expenditure	1,346				
9. Balance Brought Forward	9,608				
10. Balance Carried Forward	7,779				
11. Income	33,475				
12. Expenditure	42,895				
13. Balance Brought Forward	25,11,348				
14. Balance Carried Forward	17,11,139				
15. Income	-				
16. Expenditure	84,076				
<b>Total</b>	<b>6,79,32,454</b>	<b>16,91,499</b>	<b>5,98,45,154</b>	<b>Total</b>	<b>5,97,38,189</b>



As Per Our Report of Even Date  
 For Anand P. Vaz & Co.  
 Chartered Accountants  
 Registration No. 13018199W  
 Anand P. Vaz  
 Member No. 127285  
 10108 2312920542001645327  
 Date: 25-04-2023  
 Place: Mumbai



THAKUR RAMNARAYAN COLLEGE OF LAW			
SCHEDULE - 'A'			
SALARY EXPENSES FOR THE YEAR ENDED 31.03.2022			
2021-2022		2022-2023	
Amount	Particulars	Amount	Amount
958,904	Salary Teaching	94,56,702	
25,22,807	Salary Non Teaching	38,89,070	
1,48,309	Private Tuition Teaching	1,60,127	
1,11,810	Private Non Teaching	1,26,478	
6,397	Arbitration Charges Teaching	10,759	
6,445	Arbitration Charges Non Teaching	1,761	1,21,66,704
5,23,093	Visiting Faculty Charges	20,200	
5,56,732	<b>Total</b>	<b>8,12,790</b>	<b>8,08,230</b>
1,00,34,154	<b>Total</b>		<b>1,22,78,945</b>

SCHEDULE - 'B'			
EXPENSES FOR THE YEAR ENDED 31.03.2023			
2021-2022		2022-2023	
Amount	Particulars	Amount	Amount
8,21,602	Stationery Fees	-	
1,00,000	Subsidy Fees	-	
5,320	Bank Charges	3,000	
-	for Cause of India Trust	62,200	
30,049	<b>Printing &amp; Stationery Charges</b>	<b>1,02,200</b>	
1,00,00,000	<b>Contingencies</b>	<b>1,00,00,000</b>	
25,124	Commutation Charges	4,078	
2,14,794	<b>Salaries &amp; Maintenance Charges</b>	<b>1,00,00,000</b>	
-	Faculty Training Programme	700	
-	HR Training Fee	36,511	
-	Recruitment & Salary Expense	1,47,681	
-	<b>Printing &amp; Stationery Expenses</b>	<b>1,00,00,000</b>	
45,200	Travel & Conveyance Expenses	25,437	
-	Insurance Expenses	1,00,000	
96,480	ITL Expenses	14,475	
250	<b>ITL Expenses</b>	<b>1,00,00,000</b>	
96,684	<b>ITL Expenses</b>	<b>1,00,00,000</b>	
486	Miscellaneous Expenses	1,000	
1,30,086	Office Expenses	10,00,000	
2,368	Repair & Setting Charges	-	
677	Postal Charges	761	
6,471	Printing Fee TDC Withdrawal	27,120	
60,677	Printing and Stationery	2,78,296	
2,21,796	Professional Fees	7,30,687	
2,44,129	Repair & Maintenance	12,20,389	
18,081	Staff Welfare Expenses	26,221	
91,300	Subscription Fees	<b>1,00,00,000</b>	
25,296	Telephone Expenses	28,104	
13,17,180	University Expenses	21,71,637	1,00,00,000
1,70,39,684			<b>1,00,00,000</b>

For Thakur Ramnarayan College of Law

Date: 23-09-2022  
 Place: Mumbai



Maintainance of Accounts (2021-2022) (2022-2023) SALARY FOR (MANAGEMENT)





2022-2023

**SCHEDULE - "C"**

**INDIRECT INCOME FOR THE YEAR ENDED 31.03.2023**

2021-2022 Amount	Particulars	2022-2023	
		Amount	Amount
7,000	Admission Cancellation Charges	54,118	
25,993	Bank Interest	31,033	
2,400	Eligibility Fees	-	
44,056	Fine, Penalty, Project Book & Others	1,38,813	
5,94,265	Interest on FDR	6,68,008	
3,873	Miscellaneous Income	30,427	
33,25,710	University Fees Collected	43,99,133	53,21,532
<b>40,03,297</b>	<b>Total</b>		<b>53,21,532</b>

For Thakur Ramnarayan College of Law

Date :


Place: Mumbai



Trustee



Trustee

 Thakur Educational Trusts (Regd.) <b>THAKUR RAMNARAYAN COLLEGE OF LAW</b> S.V. Road, Dahisar (East), Mumbai - 400 068		
		2022-2023
SCHEDULE - "D"		
SUNDRY CREDITORS AS ON 31ST MARCH, 2023		
31.03.2022	Particulars	31.03.2023
Amount		Amount
1,20,150	Advent Technology	1,20,150
1,00,633	Cooling Concept	98,777
6,490	Riatec Solutions	-
32,500	Safe Elevators	32,500
33,200	Sundaram Stationery And Xerox	-
7,080	Viva Enterprise	-
2,90,053	<b>Total</b>	<b>2,51,427</b>

SCHEDULE - "F"		
CURRENT ASSETS AS ON 31ST MARCH, 2023		
31.03.2022	Particulars	31.03.2023
Amount		Amount
63,42,189	FDR With HDFC Bank	1,33,07,496
14,00,000	FDR With Indian Bank	14,00,000
11,31,386	FDR With Union Bank of India	11,31,386
2,17,575	Fee Receivable (2021-2022)	-
2,07,939	Interest Accrued On FDR With Indian Bank	2,96,765
1,73,697	Interest Accrued On FDR With Union Bank of India	2,34,741
3,03,854	Interest Accrued On FDR With HDFC Bank	3,05,312
-	Industrial Visit Expenses (Memory Makers)	2,29,100
15,167	Seat Acceptance Fee Receivable	-
17,122	TDS On Interest On FDR With HDFC Bank	50,151
8,601	TDS On Interest On FDR With Indian Bank	18,474
-	TDS On Interest On FDR With Union Bank of India	6,755
5,000	Tuition Fees Receivable	5,000
	TCS Receivable	22,428
98,22,530	<b>Total</b>	<b>1,70,07,608</b>

For Thakur Ramnarayan College of Law

Date:  
Place: Mumbai





**THAKUR RAMNARAYAN COLLEGE OF LAW**



S. V. Road, Dahisar (East), Mumbai - 400 068

2022-2023

**SCHEDULE - 'E'**

**FIXED ASSETS AS ON 31ST MARCH, 2023**

S.No.	Assets	Op. Balance as on 01.04.2022	Additions during the year		Total	Balance	Rate	Depreciation	Cl. Balance as on 31.03.2023
			Before Sep. 2022	After Sep. 2022					
1	Ac. Computers	13,36,016.00	-	2,61,765.00	16,03,501.00	15,97,781.00	15%	2,20,035.00	13,77,746.00
2	Books & Novels	3,47,193.19	1,35,770	2,65,657.00	8,01,477.00	7,46,620.19	40%	2,46,317.00	5,00,303.19
3	CCTV	3,20,378.00	-	-	3,20,378.00	3,20,378.00	15%	49,407.60	2,70,970.40
4	Computer	1,90,345.00	-	-	6,13,100.00	6,13,100.00	40%	3,31,328.00	2,81,772.00
5	Computer Networking & Ties. Puzing	12,43,543.00	-	-	-	12,43,543.00	30%	3,73,063.00	8,70,480.00
6	Equipment	16,393.00	-	-	-	16,393.00	15%	2,459.00	13,934.00
7	Furniture & Fixtures	38,27,542.00	-	-	-	38,27,542.00	10%	3,82,754.20	34,44,787.80
8	Printer	7,997.00	-	27,609.00	35,606.00	35,606.00	40%	9,721.00	25,885.00
9	Projectors & Screen	73,207.20	67,046	79,360.00	3,17,200.00	2,20,407.20	15%	27,199.00	1,93,208.20
10	Software	1,29,945.00	-	15,000.00	15,000.00	1,44,945.00	40%	54,938.00	89,907.00
11	Sound System	3,54,041.00	-	-	-	3,54,041.00	15%	53,106.00	3,00,935.00
12	Sound System (No Dep.)	5,01,160.00	-	-	-	5,01,160.00	0%	-	5,01,160.00
13	Telephone	30,214.00	-	-	-	18,218.00	15%	1,532.00	16,686.00
14	Water Cooler	27,712.00	-	-	-	27,712.00	15%	4,157.00	23,555.00
15	Motor Car	27,712.00	-	22,35,299.00	27,35,299.00	27,35,299.00	15%	2,05,147.00	25,30,152.00
	<b>Total</b>	<b>84,74,007.19</b>	<b>8,46,710</b>	<b>33,84,600.00</b>	<b>42,31,400.00</b>	<b>42,27,06,297.19</b>		<b>17,13,404.00</b>	<b>1,09,92,893.19</b>

For Thakur Ramnarayan College of Law



Date: \_\_\_\_\_  
 Place: Mumbai



2022-2023



Thakur Educational Trusts (Aptd)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
 S.V. Road, Dahisar (East), Mumbai - 400 068



2 Calculation of Depreciation on other assets for calculation of fee for A.Y. 2022-2023

SCHEDULE - "G"

(A) For Regular Shifts:

Sr.No.	Name	Rate of Depreciation	Opening WDV as on 01.04.2022		Addn upto 30th Sept, 2022		Addn from 1st Oct, 2022		Less Deduction	Net Value (B+C+D)+E	Depreciation	Net Value Depreciation (Closing WDV) G=E-F
			A	B	C	D	E	F				
1	Books & Journals	25%	6,00,010	1,35,370	2,62,657	-	13,91,437	2,17,132	-	13,91,437	2,17,132	7,84,205
2	Computer	25%	6,50,102	6,43,100	15,000	-	13,09,202	3,25,176	-	13,09,202	3,25,176	9,84,026
3	Furniture & Fixtures	15%	36,43,590	-	-	-	34,57,590	5,16,039	-	34,57,590	5,16,039	29,37,051
4	Machinery, Vehicles, etc.	15%	30,78,556	67,890	31,04,032	-	59,50,479	5,24,762	-	59,50,479	5,24,762	45,25,667
	<b>Total</b>		<b>65,72,258</b>	<b>6,46,710</b>	<b>33,84,690</b>	<b>-</b>	<b>1,08,03,658</b>	<b>15,83,629</b>	<b>-</b>	<b>1,08,03,658</b>	<b>15,83,629</b>	<b>92,20,029</b>

**Explanation:**

- Basis of computation of depreciation should be Written Down Value (WDV) method.
- Rate of depreciation are as per the Fee Regulating Authority



*(Signature)*

Signature and seal of the certifying  
 Chartered Accountant and Auditors



*(Signature)*

Signature and seal of Person duly  
 authorised in terms of section 2(11) of  
 the Act with Code No. EN 3176



## Audited Statements of Accounts Academic Year 2021-22

### THAKUR RAMNARAYAN COLLEGE OF LAW

### AUDIT REPORT & FINANCIAL STATEMENT

F.Y. 2021-2022

A.Y. 2022-2023





**ARUN P. VAZ & CO.**

CHARTERED ACCOUNTANTS  
605, GATEWAY PLAZA,  
CENTRAL AVENUE ROAD,  
HIRANANDANI GARDENS,  
POWAI - 400 076,  
Phone No. 9820517206  
Email : vazaran@gmail.com

**AUDIT REPORT**

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,  
Maharashtra**

1. We have examined the balance sheet as on, 31<sup>st</sup> March 2022, and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2021 to ending on 31<sup>st</sup> March 2022, attached herewith, of **THAKUR EDUCATIONAL TRUST'S -THAKUR RAMNARAYAN COLLEGE OF LAW, S.V. Road, Dahisar East, Mumbai: 400068.**
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2022.
4.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2022;
    - And**
    - (ii) in the case of income and expenditure account of the surplus of the course for the year ended on that date.





ANNEXURE A

5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No A-2.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 22129205A2Z0ZA4527  
Place: Mumbai  
Date: 23/09/2022



ANNEXURE A

**FORM NO. A-2**

**Forming part of Audit Report under FORM No. A-1**

1. Code of the Institution for which the fees proposal is submitted. :  
LLB503005906
2. Name of The Institution: **THAKUR RAMNARAYAN COLLEGE OF LAW**
3. Correspondence Address of the Institution: Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai-400068.
4. Location Address of the college where the course is carried on: B-Block, Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai-400068.
5. Academic year for which the fees proposal is submitted : 2023-2024
6. Relevant Financial year: 2023-2024
7. Break of the Annual salary expenditure into:

Total Salary as per Income & Expenditure Account	Rs. 1,03,39,154/-
Teaching Salary	Rs. 66,49,212/-
Arrears of Teaching Salary for earlier financial years	Nil
Non-Teaching Salary	Rs. 31,66,942/-
Arrears of Non-Teaching Salary for earlier financial years	Nil
Visiting and Guest Lecture remuneration	Rs.5,23,000/-

**8. Mode of Payment of Salary**

Teaching Salary as mentioned above	Rs. 66,49,212/-
Paid by Bank Transfer during the year	Rs. 61,07,944/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid - 11/04/2022)	Rs. 5,41,268 /-

**8.1**

Non- Teaching Salary as mentioned above	Rs. 31,66,942/-
Paid by Bank Transfer during the year	Rs. 29,25,137/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid - 11/04/2022)	Rs. 2,41,805/-

**8.2**

Visiting and Guest Lecture Salary as mentioned above	Rs.5,23,000/-
Paid by Bank Transfer during the year	Rs. 4,20,000/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid on 11/04/2022)	Rs. 1,03,000/-



ANNEXURE A

9. Teaching staff and status of their approval from the University/Council as up to the end of the related Financial Year 2021-2022.

Total No. of Teaching staff of which salary reflected in the I&E Account for the Related Financial Year	9
Approved Teaching Staff	4
Unapproved Teaching staff	5

Total No. of Non-Teaching staff stream wise of which salary reflected in the I&E Account for the related financial year	10
---	----

10. Depreciation of computation as per fees Regulating Authority norms:  
 Rate of Depreciation for the Financial Year 2021-2022.

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act,1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act,1969)	15%

Depreciation computation as per FRA

Assets	Opening Balance	Additions		Deletions/ Sales	Depreciation for the year	Closing balance (WDV)
		Upto 30.09.2021	From 01.10.2021			
Computer (25%)	8,49,303	-	15,000	-	2,14,201	6,50,102
Books (25%)	6,50,432	-	1,28,213	-	1,78,635	6,00,010
Plant & Machinery (15%)	22,30,066	-	-	-	3,31,510	18,78,556
Furniture & Fixtures (15%)	40,51,282	-	-	-	6,07,692	34,43,590
<b>Total</b>	<b>77,61,083</b>	<b>-</b>	<b>1,43,213</b>	<b>-</b>	<b>13,32,038</b>	<b>65,72,258</b>





ANNEXURE A

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA

12. Break of University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs.8,33,000/-
Name of the University	University of Mumbai Rs.1,64,000/-
Name of the Council	BAR COUNCIL OF INDIA Rs. 6,69,000/-
No. of years for which the Affiliation Fee Paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned no. of students for Academic Year 2022-23
LLB for 3 Years	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120	NIL	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120
LLB for 5 Years	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120 4 <sup>th</sup> Year – 60 5 <sup>th</sup> Year – 60	NIL	1 <sup>st</sup> Year – 120 2 <sup>nd</sup> Year – 120 3 <sup>rd</sup> Year – 120 4 <sup>th</sup> Year – 120 5 <sup>th</sup> Year – 60



ANNEXURE A.

**Verification and declaration by the Chartered Accountant**

I **Arun P. Vaz** aged **43** years resident of C11/502, Vedant Phase 3, Vartak Nagar, Thane West 400606, the proprietor of Arun P. Vaz & Co. do hereby and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books of accountants and other records maintained by the institute. I declare that the information mentioned in Form A1 and A2 is true correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 22129205A2202A4527  
Place: Mumbai  
Date: 23/09/2022







**Balance Sheet as on 31st March, 2022**

Account	As on 31.03.2022		As on 31.03.2021		As on 31.03.2022
	Amount	Payable	Amount	Payable	
<b>Assets</b>					
<b>Fixed Assets</b>					
Land & Buildings	1,00,00,000		1,00,00,000		1,00,00,000
Plant & Machinery	1,00,00,000		1,00,00,000		1,00,00,000
Current Assets					
Debtors	1,00,00,000		1,00,00,000		1,00,00,000
Stocks	1,00,00,000		1,00,00,000		1,00,00,000
Prepaid Expenses	1,00,00,000		1,00,00,000		1,00,00,000
Current Liabilities & Provisions					
Trade Payables		1,00,00,000		1,00,00,000	1,00,00,000
Other Payables		1,00,00,000		1,00,00,000	1,00,00,000
Provisions		1,00,00,000		1,00,00,000	1,00,00,000
<b>Total</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>

For Thakur Ramnarayan College of Law  
 Trustee

For Thakur Ramnarayan College of Law  
 Trustee



As Per Our Report DT Even Date  
 For Jyoti P. Vaidya & Co.  
 Chartered Accountants  
 Registration No.: 31010118  
 Address:  
 Membership No.: 250505  
 UEN: 22129556600004127  
 Fax: 31 44 2422  
 Phone: Mumbai





THAKUR EDUCATIONAL TRUSTS (APT.) THAKUR RAMNARAYAN COLLEGE OF LAW MUMBAI			
2021-2022			
SCHEDULE - 'A'			
SALARY EXPENSES FOR THE YEAR ENDED 31.03.2022			
2021-2022	Particulars	2021-2022	
Amount		Amount	Amount
55,82,294	Salary Teaching	52,00,000	
25,82,244	Salary Non Teaching	22,28,000	
2,28,207	President's Fund Teaching	1,80,000	
2,28,207	President's Fund Non Teaching	1,80,000	
25,000	Grants Charges Teaching	6,000	
25,000	Grants Charges Non Teaching	6,000	19,000
1,66,000	Teaching Training Charges	1,11,000	
1,64,100	Non-Teaching Training	1,11,000	53,100
98,96,771	Total		1,00,79,100

THAKUR EDUCATIONAL TRUSTS (APT.) THAKUR RAMNARAYAN COLLEGE OF LAW MUMBAI			
2021-2022			
SCHEDULE - 'B'			
EXPENSES FOR THE YEAR ENDED 31.03.2022			
2021-2022	Particulars	2021-2022	
Amount		Amount	Amount
1,20,000	Stationery Exp	8,10,000	
80,000	Acad. Fees	1,80,000	
2,100	Bank Charge	1,000	
54,000	Printing & Stationery Charge	5,000	
70,00,000	Salaries	1,00,00,000	
71,100	Accountants Charge	11,000	
1,82,718	Printing & Stationery Charge	5,00,000	
700	Passport & Travel Exp		
1,85,000	ICT in Operation (per year)	9,200	
	Other Staff Expenses	94,000	
	Oil Expenses	1,000	
	Medical Expenses	1,000	
6,000	Medical Expenses	1,000	
	Miscellaneous Expenses	400	
42,000	Office Expenses	1,00,000	
	Paper Printing Charge	1,000	
200	Postal Charge	400	
80,000	Previous Year TDS Withdrawal	9,400	
45,000	Printing and Stationery	60,000	
4,75,000	Professional Fees	6,75,000	
4,28,278	Repair and Maintenance	5,90,000	
	Staff Welfare Expenses	20,000	
	Subscription Fees	6,400	
25,000	Telephone Expenses	22,000	
2,80,000	Travel and Expenses	1,71,000	
25,000	Medical Expenses		1,00,000
1,00,21,960	Total		1,00,79,100

Date: 23-09-2022  
 Place: Mumbai

For Thakur Ramnarayan College of Law

Trustee

Trustee



EXPENDITURE ON MAINTENANCE OF ACADEMIC FACILITIES  
 (INCLUDING SALARY FOR HUMAN RESOURCES)

2020-2021		Particulars	2021-2022	
Amount	Amount		Amount	
-	Admission Cancellation Charges	₹ 7,000		
15,460	Bank Interest	₹ 25,993		
1,000	Cancellation Charges	-		
-	Eligibility Fees	₹ 2,400		
1,15,253	Fine, Penalty, Project Book & Others	₹ 44,056		
5,24,803	Interest on FDR	₹ 5,94,265		
1,732	Miscellaneous Income	₹ 3,873		
26,95,545	University Fees Collected	₹ 33,25,710	40,03,297	
<b>33,53,793</b>	<b>Total</b>		<b>40,03,297</b>	

Date :  
 Place: Mumbai



For Thakur Ramnarayan College of Law

Trustee

Trustee



THAKUR RAMNARAYAN COLLEGE OF LAW		
2021-2022		
SCHEDULE - "D"		
SUNDRY CREDITORS AS ON 31ST MARCH, 2022		
31.03.2021	Particulars	31.03.2022
Amount		Amount
1,300	ACE Hygiene Products Pvt Ltd	
-	Advent Technology	1,20,150
39,515	Cooling Concept	1,00,653
-	Riatek Solutions	6,490
32,500	Sale Elevators	32,500
-	Sandaram Stationery And Xerox	23,200
7,000	Viva Enterprise	7,000
<b>80,395</b>	<b>Total</b>	<b>2,90,053</b>

SCHEDULE - "F"		
CURRENT ASSETS AS ON 31ST MARCH, 2021		
31.03.2021	Particulars	31.03.2022
Amount		Amount
70,59,200	FDR With HDFC Bank	63,42,189
11,00,000	FDR With Indian Bank	14,00,000
11,31,306	FDR With Union Bank of India	11,31,306
22,43,444	Fee Receivable (2020-2021)	-
-	Fee Receivable (2021-2022)	2,17,575
1,67,700	Interest Accrued On FDR With Indian Bank	2,07,939
1,46,049	Interest Accrued On FDR With Union Bank of India	1,73,697
3,07,727	Interest Accrued On FDR With HDFC Bank	3,03,854
-	Seat Acceptance Fees Receivable	15,167
1,145	TDS On Interest On FDR With HDFC Bank	17,122
-	TDS On Interest On FDR With Indian Bank	8,601
5,326	TDS On Interest On FDR With Union Bank of India	-
5,000	Tuition Fees Receivable	5,000
<b>1,26,66,904</b>	<b>Total</b>	<b>98,22,530</b>

For Thakur Ramnarayan College of Law



Date :  
 Place: Mumbai

Trustee

Trustee





**SCHEDULE - 'E'**  
**FIXED ASSETS AS ON 31ST MARCH, 2022**

S.No.	Assets	Op. Balance as on 01.04.2021	Additions during the year			Total	Balance	Rate	Depreciation	Cl. Balance as on 31.03.2022
			Before Sep. 2021	After Sep. 2021	Total					
1	Air-Conditioners	15,71,781.00	-	-	-	15,71,781.00	15%	2,33,761.40	13,38,019.60	
2	Books & Journals	4,67,794.00	-	1,28,113.00	1,28,113.00	5,95,907.00	40%	1,49,524.00	4,46,383.00	
3	CCTV	3,87,505.00	-	-	-	3,87,505.00	10%	38,750.50	3,48,754.50	
4	Computer	3,17,077.00	-	-	-	3,17,077.00	40%	1,26,831.00	1,90,246.00	
5	Computer Networking & Elec. Fitting	13,01,255.00	-	-	-	13,01,255.00	10%	1,30,125.50	11,71,129.50	
6	Equipment	19,204.00	-	-	-	19,204.00	10%	1,920.40	17,283.60	
7	Furniture & Fixtures	42,53,150.00	-	-	-	42,53,150.00	10%	4,25,315.00	38,27,835.00	
8	Printer	1,32,298.00	-	-	-	1,32,298.00	40%	53,319.12	78,978.88	
9	Projectors & Screen	96,124.00	-	-	-	96,124.00	15%	12,919.00	83,205.00	
10	Hardware	1,96,408.00	-	15,000.00	15,000.00	2,11,408.00	40%	84,563.20	1,26,844.80	
11	Sound System	4,16,519.00	-	-	-	4,16,519.00	15%	62,477.85	3,54,041.15	
12	Sound System (Bio Dept)	5,01,100.00	-	-	-	5,01,100.00	0%	-	5,01,100.00	
13	Telephone	1,203.00	-	-	-	1,203.00	10%	120.30	1,082.70	
14	Water Cooler	32,402.00	-	-	-	32,402.00	15%	4,860.30	27,541.70	
	<b>Total</b>	<b>96,76,405.00</b>	<b>-</b>	<b>1,43,113.00</b>	<b>1,43,113.00</b>	<b>98,19,518.00</b>		<b>13,44,818.00</b>	<b>84,74,700.00</b>	

For Thakur Ramnarayan College of Law

*[Signature]*  
Trustee

*[Signature]*  
Trustee



Date: \_\_\_\_\_  
Place: Mumbai



2023-2022



Thakur Educational Trusts (Aptd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
 B-1, Sahakar Building, B-1, Sahakar Building - 400 068

2 Calculation of Depreciation on other assets for calculation of the WDV, 2022-2023  
**SCHEDULE - 'G'**

(A) For Regular Shift:

Sr. No.	Item	Rate of Depreciation	Opening WDV as on 01.04.2021	Add. Addition (C)			Less Deduction	Net Value (D=C-D+E)	Depreciation	Net Value Depreciation (Including WDV) G=H-I
				10th Sept, 2021	01.04.2021	01.04.2022				
1	Books & Novels	25%	8,50,632	-	3,20,213	-	1,79,695	3,79,695	6,00,016	
2	Computer	25%	8,99,383	-	15,000	-	8,03,293	2,18,393	6,20,102	
3	Furniture & Fixtures	15%	40,51,262	-	-	-	40,51,262	6,07,692	34,43,590	
4	Machinery, Vehicles, etc.	15%	22,10,066	-	-	-	22,10,066	3,31,510	18,78,556	
<b>Total</b>			<b>77,81,063</b>	<b>-</b>	<b>1,43,213</b>	<b>-</b>	<b>79,04,296</b>	<b>13,32,030</b>	<b>65,72,258</b>	

**Explanation:**

- a) Basis of computation of depreciation should be Written Down Value (WDV) method.
- b) Rate of depreciation are as per the Free Regulating Authority



Signature and seal of the certifying  
 Chartered Accountant and Auditors



Signature and seal of Person duly  
 authorized in terms of section 2(11) of  
 the Act with Code No. EN 2176

## Audited Statements of Accounts Academic Year 2020-21



**ARUN P. VAZ & CO.**  
CHARTERED ACCOUNTANTS  
605, GATEWAY PLAZA,  
CENTRAL AVENUE ROAD,  
HIRANANDANI GARDENS,  
PUNE - 411 005.  
Phone No.: 9520517208  
Email : vazarun@gmail.com

### FORM A-1

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,  
Maharashtra**

1. We have examined the balance sheet as on, 31<sup>st</sup> March 2021, and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2020 to ending on 31<sup>st</sup> March 2021, attached herewith, of **THAKUR EDUCATIONAL TRUST - THAKUR RAMNARAYAN COLLEGE OF LAW, S.V. Road, Dahisar (East), Mumbai - 400068.**
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2021.
4.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
    - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March;
    - And**
    - (ii) in the case of income and expenditure account of the deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form NoA-2.

6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For **Arun P. Vaz & Co.**  
Chartered Accountants  
Firm's Registration No. 130189W



**Arun Vaz**  
Proprietor  
Membership No. 129205  
UDIN: 21129206AAAAGW1728  
Place: Mumbai  
Date: 01.10.2021



**FORM NO. A-2**

Forming part of Audit Report under FORM No. A-1

1. Code of the Institution for which the fees proposal is submitted.  
LLB503005906
2. Name of The Institution: **THAKUR RAMNARAYAN COLLEGE OF LAW**
3. Correspondence Address of the Institution: S.V. Road, Dahisar (East), Mumbai-400068
4. Location Address of the college where the course is carried on: S.V. Road, Dahisar (East), Mumbai-400068
5. Academic year for which the fees proposal is submitted from 2021-2022.
6. Relevant Financial year: 2020-2021.

7. Break-up of the Annual salary expenditure into:

Total Salary as per I&E Account	Total Rs.87,54,055
Teaching Salary	Rs. 64,16,154
Arrears of Teaching Salary for earlier financial years	Nil
Non-Teaching Salary	Rs. 23,35,901
Arrears of Non-Teaching Salary for earlier financial years	Nil
Visiting and Guest Lecture remuneration	Rs.2,000

8. Mode of Payment of Salary

Teaching Salary as mentioned above	Total Rs. 64,16,154
Paid by Bank Transfer during the year	Rs. 64,16,154
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

8.1

Non-Teaching Salary as mentioned above	Total Rs. 23,35,901
Paid by Bank Transfer during the year	Rs. 23,35,901
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil



**8.2**

Visiting and Guest Lecture Salary as mentioned above	Total Rs. 2,000
Paid by Bank Transfer during the year	Rs 2,000
Paid by Account Payee cross cheque	Nil
Paid In Cash	Nil
Provision at the end of the Financial Year	Nil

**9. Teaching staff and status of their approval from the University/Council as upto the end of the related Financial Year.**

Total No. of Teaching staff of which salary reflected in the I&E Account for the Related Financial Year	8
Approved Teaching Staff	4
Unapproved Teaching staff	4

**10. Depreciation of computation as per fees Regulating Authority norms; Rate of Depreciation for the Financial Year 2020-21.**

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act, 1969)	15%

**Depreciation computation as per FRA**

Opening Balance	Additions	Deletions/ Sales	Depreciation for the year	Closing balance (WDV)
Refer Schedule "G"				

**11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.**

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA

12. Break-up of University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs. 1,39,000
Name of the University/ Council / Approval Authority	University of Mumbai - Rs. 1,39,000
No. of years for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2020-21	Additional permitted for Academic Year 2021-22	Sanctioned no. of students for Academic Year 2021-22
LLB for 3 Years	120 (One Hundred and Twenty Students) for each year of course	Nil	120 (One Hundred and Twenty Students) for each year of course
LLB for 5 Years	120 (One Hundred and Twenty Students) for each year of course.	Nil	120 (One Hundred and Twenty Students) for each year of course

For Arun P. Vaz & Co.  
 Chartered Accountants  
 Firm's Registration No. 130189W



Arun Vaz  
 Proprietor  
 Membership No. 129205  
 UDIN: 21129205AAAAGW1728  
 Place: Mumbai  
 Date: 01.10.2021



2019-2020		2020-2021		2019-2020		2020-2021	
Amount	Particulars	Amount	Particulars	Amount	Particulars	Amount	Particulars
8,00,525	To Salary Expenses (As per Schedule 'A')	8,754,855	By Bank Interest	11,143,332	By Bank Interest	17,898,662	By Bank Interest
10,129,344	To Expenses (As per Schedule 'B')	16,966,287	By Salary Expenses	94,875	By Salary Expenses	65,025	By Salary Expenses
214	To Indirect Expenses	404	By Indirect Expenses	2,234,894	By Indirect Expenses	3,051,793	By Indirect Expenses
1,091,925	To Depreciation	1,041,264	By Depreciation	2,270,025	By Depreciation	3,44,074	By Depreciation
20,047,836	Total	20,047,836	Total	38,847,846	Total	26,982,604	Total

As Per Our Report Of Even Date  
 For Arun P. Vaz & Co.  
 Chartered Accountants  
 Registration No. - 13015601W



Arun Vaz  
 Membership No. - 1278295  
 UIN: 24129295AAM66W172H  
 Date: 18.10.2021  
 Place: Mumbai

For Thakur Ramnarayan College of Law



Trustee





THAKUR EDUCATIONAL TRUSTS (AGED) THAKUR RAMNARAYAN COLLEGE OF LAW S.V. ROAD, DAHISAR (EAST), MUMBAI - 400 068			
SCHEDULE - 'A'			
SALARY EXPENSES FOR THE YEAR ENDED 31.03.2021			
2019-2020		2020-2021	
Amount	Particulars	Amount	Amount
6,241,200	Salary Teaching	6,099,190	
2,200,000	Salary Non Teaching	2,100,242	
161,470	Provident Fund Teaching	120,267	
153,371	Provident Fund Non Teaching	136,255	
7,000	Admission Charges Teaching	10,997	
7,412	Admission Charges Non Teaching	27,462	8,762,852
60,581	Working Faculty Charges (Contractual Level)		2249
<b>9,824,024</b>	<b>Total</b>		<b>8,774,852</b>

SCHEDULE - 'B'			
EXPENSES FOR THE YEAR ENDED 31.03.2021			
2019-2020		2020-2021	
Amount	Particulars	Amount	Amount
212,794	Advertisement Expense		1,79,400
902,000	Attendance Fee		90,000
30,000	Audit Fee		2,100
5,435	Bank Charge		
50,141	<del>Banking Interest Charge</del>		<del>5,000</del>
4,000,000	<del>Banking Interest Charge</del>		<del>2,000,000</del>
42,900	Conveyance Charge		27,100
1,020,000	<del>Conveyance Charge</del>		<del>1,000,000</del>
6,000	Faculty Training Program		
180,000	Furniture & Interior Expense		700
-	GST on Sponsorship (previously paid)		180,000
111,734	Inter College Competition		
10,000	IT Expense		
12,200	<del>IT Expense</del>		<del>1,000</del>
750	Miscellaneous Expenses		
7,200	Miscellaneous Expenses		6,000
125,400	<del>Miscellaneous Expenses</del>		<del>1,000</del>
4,000	Postage Charge		330
-	Previous Year TDS Interest of		16,000
240,000	Printing And Stationery		23,000
400,000	<del>Printing And Stationery</del>		<del>400,000</del>
290,000	Repair And Maintenance		1,00,000
247,000	<del>Repair And Maintenance</del>		<del>2,000</del>
800	Subscription Fee		
25,410	Telephone Expense		10,000
220,000	University Expenses		200,000
17,000	Website Expenses		20,000
<b>10,120,264</b>	<b>Total</b>		<b>10,446,207</b>

For Thakur Ramnarayan College of Law

Date : 01.04.2021  
 Place: Mumbai

Trustee

Trustee




2019-2020		Particulars	2020-2021	
Amount	Amount		Amount	
17,773	Bank Interest	15,460		
42,930	Cancellation Charges	1,000		
139,111	Fine, Penalty, Project Book & Others	115,253		
476,791	Interest on FDR	524,803		
12,710	Miscellaneous Income	1,732		
361,859	Sponsorship	-		
1,185,630	University Fees Collected	2,695,545	3,353,793	
<b>2,236,804</b>	<b>Total</b>		<b>3,353,793</b>	

For Thakur Ramnarayan College of Law

Date : 01.10.2021  
 Place: Mumbai

    
 Trustee Trustee

 Thakur Educational Trust's (Aptd.) <b>THAKUR RAMNARAYAN COLLEGE OF LAW</b> S. V. Road Dahisar (East) Mumbai - 400 068		
		2020-2021
SCHEDULE - "D"		
SUNDRY CREDITORS AS ON 31ST MARCH, 2021		
31.03.2020	Particulars	31.03.2021
Amount		Amount
-	ACE Hygiene Products Pvt Ltd	1,300
-	Cooling Concept	39,515
32,500	Safe Elevators	32,500
-	Viva Enterprise	7,000
<b>32,500</b>	<b>Total</b>	<b>80,395</b>

SCHEDULE - "F"		
CURRENT ASSETS AS ON 31ST MARCH, 2021		
31.03.2020	Particulars	31.03.2021
Amount		Amount
4,303,000	FDR With HDFC Bank	7,059,200
1,100,000	FDR With Indian Bank	1,100,000
1,131,386	FDR With Union Bank of India	1,131,386
-	Fee Receivable (2020-2021)	2,743,444
21,098	Fines & Penalty (To be deposited)	-
94,301	Interest Accured On FDR With Indian Bank	167,708
80,358	Interest Accured On FDR With Union Bank of India	146,049
115,363	Interest Accured On FDR With HDFC Bank	307,727
35,845	TDS On Interest On FDR With HDFC Bank	1,145
3,065	TDS On Interest On FDR With Indian Bank	-
7,105	TDS On Interest On FDR With Union Bank of India	5,326
5,000	Tuition Fees Receivable	5,000
<b>6,896,522</b>	<b>Total</b>	<b>12,666,984</b>

For Thakur Ramnarayan College of Law

Date : 01.10.2021  
Place: Mumbai

  
  
 Trustee

**SCHEDULE - 'E'**

**FIXED ASSETS AS ON 31ST MARCH, 2021**

S. No.	Assets	Additions during the year			Total	Balance	Rate	Depreciation	Carrying amount on 31.03.2021
		Before Sep-2020	After Sep-2020	After Sep-2020					
		Op Balance as on 01.04.2020							
1	Air-Conditioner	1,800,156	-	-	-	1,049,356	0	277,373	1,571,783
2	Books & Manuals	406,073	46,404	1,10,296	156,690	642,745	0	235,041	407,704
3	CCTV	455,099	-	-	-	455,096	0	68,383	387,493
4	Computer	520,461	-	-	-	520,461	0	211,206	315,877
5	Computer Networking & Elec. Fitting	1,535,239	-	-	-	1,535,239	0	153,824	1,381,715
6	Equipment	22,099	-	-	-	22,089	0	3,403	15,286
7	Furniture & Fixtures	4,725,731	-	-	-	4,725,731	0	472,579	4,253,150
8	Printer	22,214	-	-	-	22,214	0	18,086	13,328
9	Projectors & Screens	1,01,325	-	-	-	1,01,325	0	35,199	66,126
10	Software	169,705	90,775	50,170	140,025	310,630	0	134,222	196,408
11	Sound System	490,622	-	-	-	490,622	0	23,303	416,519
12	Sound System (No Inp)	303,180	-	-	-	303,180	0	-	303,180
13	Telephone	14,346	-	-	-	14,346	0	2,129	12,816
14	Water Cooler	98,355	-	-	-	98,355	0	5,753	32,002
	<b>Total</b>	<b>11,020,154</b>	<b>137,179</b>	<b>160,436</b>	<b>297,615</b>	<b>11,317,769</b>		<b>1,641,364</b>	<b>9,676,405</b>

For Thakur Ramnarayan College of Law

  
  
 Trustee

Date : 01.10.2021  
 Place : Mumbai



2020-2021



Thakur Educational Trusts (Aptd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
 S.V. Road, Dahisar (East), Mumbai - 400 068

2 Calculation of Depreciation on other assets for calculation of fee for AY 2021-2022

**SCHEDULE - 'G'**

(A) For Regular Shift:-

Sr.No	Item	Rate of Depreciation		Opening WDV as on 01.04.2020		Add Addition (C)			Less Deductions	Net Value (B+C-D)-E	Depreciation	Net Value Depreciation (Opening WDV)-G-E-F
		A	B	30th Sept. 2020	31st Oct. 2020	C1	C2	C3				
1	Banks & Travels	25%	692,172	46,404	110,206	-	-	-	808,062	198,430	470,432	
2	Computer	25%	903,120	90,775	50,159	-	-	-	1,174,095	274,742	899,353	
3	Furniture & Fixtures	15%	4,766,214	-	-	-	-	-	4,766,214	714,032	4,052,182	
4	Machinery, Vehicles, etc.	15%	2,600,070	-	-	-	-	-	2,600,070	396,032	2,204,038	
	<b>Total</b>		<b>9,041,584</b>	<b>1,37,179</b>	<b>160,434</b>				<b>9,339,198</b>	<b>1,578,316</b>	<b>7,761,082</b>	

**Explanations:**

- Basis of computation of depreciation should be Written Down Value (WDV) method.
- Rate of depreciation are as per the Fee Regulating Authority.



*(Signature)*

Signature and seal of the certifying  
 Chartered Accountant and Auditors

Signature and seal of Person duly  
 authorised in terms of section 2(11) of  
 the Act with Code No. EN 21176



## Audited Statements of Accounts Academic Year 2019-20

**THAKUR RAMNARAYAN COLLEGE OF LAW**

# **AUDIT REPORT & FINANCIAL STATEMENT**

**F . Y . 2 0 1 9 - 2 0  
A . Y . 2 0 2 0 - 2 1**





**ARUN P. VAZ & CO.**

CHARTERED ACCOUNTANTS  
603, GATEWAY PLAZA,  
CENTRAL AVENUE ROAD,  
HIRANANDANI GARDENS,  
POWAI - 400 076.  
PhoneNo.: 9820517208  
Email : vazarun@gmail.com

**FORM A-1**

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,  
Maharashtra**

1. We have examined the balance sheet as on, 31<sup>st</sup> March 2020, and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2019 to ending on 31<sup>st</sup> March 2020, attached herewith, of **THAKUR EDUCATIONAL TRUST – THAKUR RAMNARAYAN COLLEGE OF LAW, S.V. Road, Dahisar (East), Mumbai – 400068.**
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2020.
4.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
    - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March;
    - And**
    - (ii) in the case of income and expenditure account of the deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form NoA-2.



6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For Arun P. Vaz & Co.  
Chartered Accountants  
Firm's Registration No. 130189W



Arun Vaz  
Proprietor  
Membership No. 129205  
UDIN: 20129205AAAAFP9820  
Place: Mumbai  
Date: 26.11.2020





**FORM NO. A-2**

**Forming part of Audit Report under FORM No. A-1**

1. Code of the Institution for which the fees proposal is submitted.  
LLB503005906
2. Name of The Institution: **THAKUR RAMNARAYAN COLLEGE OF LAW**
3. Correspondence Address of the Institution: S.V. Road, Dahisar (East), Mumbai-400068
4. Location Address of the college where the course is carried on: S.V. Road, Dahisar (East), Mumbai-400068
5. Academic year for which the fees proposal is submitted from 2021-2022.
6. Relevant Financial year: 2021-2022
7. Break of the Annual salary expenditure into:

Total Salary as per I&E Account	Total Rs.88,26,585
Teaching Salary	Rs. 64,13,468
Arrears of Teaching Salary for earlier financial years	Nil
Non-Teaching Salary	Rs. 23,76,617
Arrears of Non-Teaching Salary for earlier financial years	Nil
Visiting and Guest Lecture remuneration	Rs. 36,500

8. Mode of Payment of Salary

Teaching Salary as mentioned above	Total Rs. 64,13,468
Paid by Bank Transfer during the year	Rs. 64,13,468
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

8.1

Non-Teaching Salary as mentioned above	Total Rs. 23,76,617
Paid by Bank Transfer during the year	Rs. 23,76,617
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil



8.2

Visiting and Guest Lecture Salary as mentioned above	Total Rs. 36,500
Paid by Bank Transfer during the year	Rs.36,500
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

9. Teaching staff and status of their approval from the University/Council as upto the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E Account for the Related Financial Year	8
Approved Teaching Staff	4
Unapproved Teaching staff	4

10. Depreciation of computation as per fees Regulating Authority norms:  
 Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act, 1969)	15%

Depreciation computation as per FRA

Opening Balance	Additions	Deletions/ Sales	Depreciation for the year	Closing balance (WDV)
Refer Schedule "A"				

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA



12. Break of University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs. 8,62,800
Name of the University/ Council / Approval Authority	University of Mumbai - Rs. 1,93,500 Bar Council of India- Rs. 6,69,300
No. of years for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
LLB for 3 Years	120 (One Hundred and Twenty Students)	Nil	120 (One Hundred and Twenty Students)
BLS LLB for 5 Years	120 (One Hundred and Twenty Students)	Nil	120 (One Hundred and Twenty Students)

For Arun P. Vaz & Co.  
 Chartered Accountants  
 Firm's Registration No. 130189W



**Arun Vaz**  
 Proprietor  
 Membership No. 129205  
 UDIN: 20129205AAAAFP9820  
 Place: Mumbai  
 Date: 26.11.2020









**Balance Sheet as on 31st March, 2020**

Particulars	2019-2020	2018-2019	2017-2018	2016-2017
<b>Assets</b>				
Fixed Assets	1,03,17,91,312	1,03,17,91,312	1,03,17,91,312	1,03,17,91,312
Current Assets	1,03,17,91,312	1,03,17,91,312	1,03,17,91,312	1,03,17,91,312
<b>Liabilities</b>				
Capital	1,03,17,91,312	1,03,17,91,312	1,03,17,91,312	1,03,17,91,312
Reserves	1,03,17,91,312	1,03,17,91,312	1,03,17,91,312	1,03,17,91,312
<b>Total</b>	<b>2,06,35,82,624</b>	<b>2,06,35,82,624</b>	<b>2,06,35,82,624</b>	<b>2,06,35,82,624</b>



For Public Assistant Controller of Law  
 [Signature]  
 TRCL



At the Request of Director  
 N.V. & Co. Chartered Accountants  
 Registration No. 17948/99  
 [Signature]  
 N.V. & Co. Chartered Accountants  
 Mumbai - 400 002



THAKUR RAMNARAYAN COLLEGE OF LAW 2019-2020			
SCHEDULE - "A"			
SALARY EXPENSES FOR THE YEAR ENDED 31.03.2020			
2018-2019	Particulars	2019-2020	
Amount		Amount	Amount
16,06,028.00			
-	Salary Teaching	< 52,44,190.00	
-	Salary Non Teaching	< 22,13,831.00	
-	Provision Fund Teaching	< 1,81,478.00	
-	Provision Fund Non-Teaching	< 1,53,071.00	
-	Admits Charges Teaching	< 2,800.00	< 87,90,085.00
-	Admits Charges Non-Teaching	< 7,815.00	
-	Faculty Family Charges (Corporate Law)		< 16,200.00
16,06,028.00	<b>Total Rs.</b>		< 88,26,086.00

THAKUR RAMNARAYAN COLLEGE OF LAW 2019-2020			
SCHEDULE - "B"			
EXPENSES FOR THE YEAR ENDED 31.03.2020			
2018-2019	Particulars	2019-2020	
Amount		Amount	Amount
1,37,000.00	Advertisement Fees		0,52,800.00
-	Advertisement Expenses		2,42,794.00
26,511.00	Audit Fees		82,949.00
1,723.24	Bank Charges		1,432.83
30,019.00	<b>Building Insurance Charge</b>		36,330.00
85,994.00	Carpeting or Charges		57,341.00
-	Charges on the Trust		6,00,000.00
1,380.00	DNS Address Registration Charges		10,00,000.00
8,25,882.00	<b>General Maintenance Charge</b>		6,440.00
5,000.00	Faculty Training Program		2,30,391.00
1,02,115.00	Gasoline & Motorcar Expenses		16,000.00
98,792.00	HO Expenses		1,11,738.00
-	Joint College Expenditure		
60,712.00	<b>MGM Insurance Fee</b>		12,000.00
4,200.00	<b>MGM Motor Charge</b>		
3,000.00	Membership Fees		7,000.00
125,04.00	Modular System		
41,658.00	Notary Court Expenditure		
2,000.00	National Conference		
29,500.00	New Course Fee		1,00,000.00
2,16,000.00	<b>Office Expenses</b>		3,000.00
1,281.00	Postal Charges		2,46,872.00
2,81,182.00	Printing and Stationery		2,50,398.00
84,950.00	Professional Fees		2,05,311.00
87,435.00	Repair and Maintenance		2,00,000.00
2,62,192.00	<b>Security Expenses</b>		850.00
16,889.00	Subscription Fees		
22,644.00	Supplies and Charges		25,413.00
27,702.00	Telephone Expenses		17,000.00
98,450.00	Mobike Expenses		3,29,176.00
2,99,223.00	University Expenses		350.00
-	Miscellaneous Expenses		
34,24,760.24	<b>Total Rs.</b>		1,01,24,264.83

For Thakur Ramnarayan College of Law

Date: 24.11.2020  
 Place: Mumbai



Treasurer

Treasurer



EXPENDITURE ON MAINTENANCE OF ACADEMIC FACILITIES (EXCLUDING SALARY FOR HUMAN RESOURCES)

2018-2019		2019-2020	
Amount	Particulars	Amount	Amount
1,02,565.00	By Fine, Penalty, Project Book & Others	( 1,39,111.00	
8,000.00	By Cancellation Charges	( 42,930.00	
960.00	By Miscellaneous Income	( 12,710.00	
10,36,525.00	By University Fees Collected	( 11,85,630.00	
-	By Sponsorship	( 3,61,859.00	
2,46,466.00	By Interest on FDR	( 4,76,791.00	( 22,36,804.01
13,056.00	By Bank Interest	( 17,773.01	
14,07,572.00	<b>Total Rs.</b>		( 22,36,804.01

For Thakur Ramnarayan College of Law


Date : 26.11.2020  
 Place: Mumbai



Trustee

Trustee



 Thakur Educational Trusts (Aptd.) <b>THAKUR RAMNARAYAN COLLEGE OF LAW</b> S.V. Road, Dahisar (East), Mumbai - 400 068		
		2019-2020
SCHEDULE - "D" SUNDRY CREDITORS AS ON 31ST MARCH, 2020		
As on 31.03.2019	Particulars	As on 31.03.2020
Amount		Amount
600.00	Ruby Print & Pack	-
-	Safe Elevators	32,500.00
4,845.00	Sundaram Stationery & Xerox	-
1,380.00	AO Enterprises	-
920.00	Medico's Book Aid	-
12,384.00	M & J Services	-
20,129.00	<b>Total Rs.</b>	<b>32,500.00</b>

SCHEDULE - "F" CURRENT ASSETS AS ON 31ST MARCH, 2020		
As on 31.03.2019	Particulars	As on 31.03.2020
Amount		Amount
5,000.00	Tuition Fees Receivable	5,000.00
-	Fines & Penalty (To be deposited)	21,098.00
18,30,000.00	FDR With HDFC Bank	43,03,000.00
10,65,154.00	FDR With Union Bank of India	11,31,306.00
11,00,000.00	FDR With Indian Bank	11,00,000.00
32,740.70	Interest Accrued On FDR With HDFC Bank	1,15,363.20
27,577.00	Interest Accrued On FDR With Indian Bank	94,301.00
68,737.00	Interest Accrued On FDR With Union Bank of India	80,358.00
16,237.10	TDS On Interest On FDR With HDFC Bank	35,845.30
3,065.00	TDS On Interest On FDR With Indian Bank	3,065.00
7,105.00	TDS On Interest On FDR With Union Bank of India	7,105.00
41,55,615.80	<b>Total Rs.</b>	<b>60,96,521.50</b>

For Thakur Ramnarayan College of Law

Date : 26.11.2020  
 Place: Mumbai



*[Signature]*

Trustee

*[Signature]*

Trustee







THAKUR RAMNARAYAN COLLEGE OF LAW S. V. Road, Dahisar (East), Mumbai - 400 068									
SCHEDULE - 'T' FIXED ASSETS AS ON 31ST MARCH, 2020									
S.No.	Assets	Op/balance as on 01.04.2019	Additions during the year			Total	Rate	Depreciation	Cl/balance as on 31.03.2020
			Before Sep 2019	After Sep 2019	Total				
1	Books & Manuals	3,71,800.00	1,30,695.29	2,11,238.00	3,63,528.19	1,000.00	48%	2,44,057.00	1,19,471.19
2	Computer	8,05,204.00	-	34,528.00	8,39,732.00	10,000.00	48%	3,33,432.00	5,06,300.00
3	Furniture & Fixtures	28,87,470.00	25,177.00	1,38,900.00	30,29,547.00	1,50,000.00	10%	5,17,810.00	25,117,637.00
4	Printer	37,024.00	-	-	37,024.00	14,850.00	40%	14,850.00	22,174.00
5	Server System	3,76,497.00	-	-	3,76,497.00	86,475.00	33%	86,475.00	2,90,022.00
6	Server System (No Dep.)	6,81,000.00	-	-	6,81,000.00	5,01,000.00	0%	-	6,81,000.00
7	Projectors & Screen	1,10,200.00	-	-	1,10,200.00	1,19,280.00	15%	17,000.00	93,180.00
8	Telescope	16,000.00	-	-	16,000.00	16,000.00	100%	16,000.00	-
9	Air-Conditioner	10,42,150.00	-	300,234.00	10,72,384.00	21,484,400.00	17%	2,09,792.00	8,42,592.00
10	CCTV	3,36,334.00	-	-	3,36,334.00	5,26,234.00	15%	80,475.00	2,55,859.00
11	Software	1,94,820.00	88,032.00	-	2,82,852.00	2,82,852.00	40%	1,13,137.88	1,69,714.12
12	Printer/Scanner	43,170.00	-	-	43,170.00	43,170.00	100%	43,170.00	-
13	Computer Networking & Other Printing	17,00,000.00	-	-	17,00,000.00	17,00,000.00	100%	17,00,000.00	-
14	Expenditure	-	-	38,528.00	38,528.00	-	100%	38,528.00	-
Total Rs.		1,15,13,787.00	3,44,876.31	7,89,628.00	12,48,291.31	4,27,12,800.00		18,01,920.00	1,06,808,871.19

For Thakur Ramnarayan College of Law  
  
Treasurer



Date: 26.11.2020  
Place: Mumbai

31.12.2022



Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
 S. V. Road Dahisar (East), Mumbai - 400 068

2. Calculation of Depreciation on other assets for calculation of tax for AY 2023-2022

(A) For Regular Staff:-

Sr.No.	Items	Rates of Depreciation	Opening WDV as on 01.04.2019	Add Addition (C)		Less Deduction	Net Value (B+C-D) as on 31.12.2022	Depreciation	Net Value Depreciation (Closing WDV) as on 31.12.2022
				Addition upto 30th Sept., 2019	Addition from 01.10.2019				
1	Books & Books	25%	5,27,832.00	1,30,685.19	2,31,279.00	-	8,88,796.19	1,92,154.40	6,92,172.15
2	Computer	25%	11,55,940.00	88,813.00	56,830.00	-	13,01,583.00	1,10,246.00	1,03,119.00
3	Furniture & Fixtures	15%	5,23,070.00	35,172.00	1,39,895.04	-	6,98,137.04	8,23,672.00	47,86,214.00
4	Machinery, Vehicles, etc.	15%	26,99,858.20	-	3,30,802.00	-	30,30,660.20	4,27,653.00	26,10,810.20
<b>Total</b>			<b>90,16,930.00</b>	<b>2,44,676.19</b>	<b>7,69,620.00</b>	<b>-</b>	<b>1,08,11,226.19</b>	<b>17,69,642.00</b>	<b>90,41,584.19</b>

Explanation:

- a) Rates of depreciation of Depreciation should be Written Down Value (WDV) method.
- b) Rate of depreciation are as per the Tax Regulating Authority

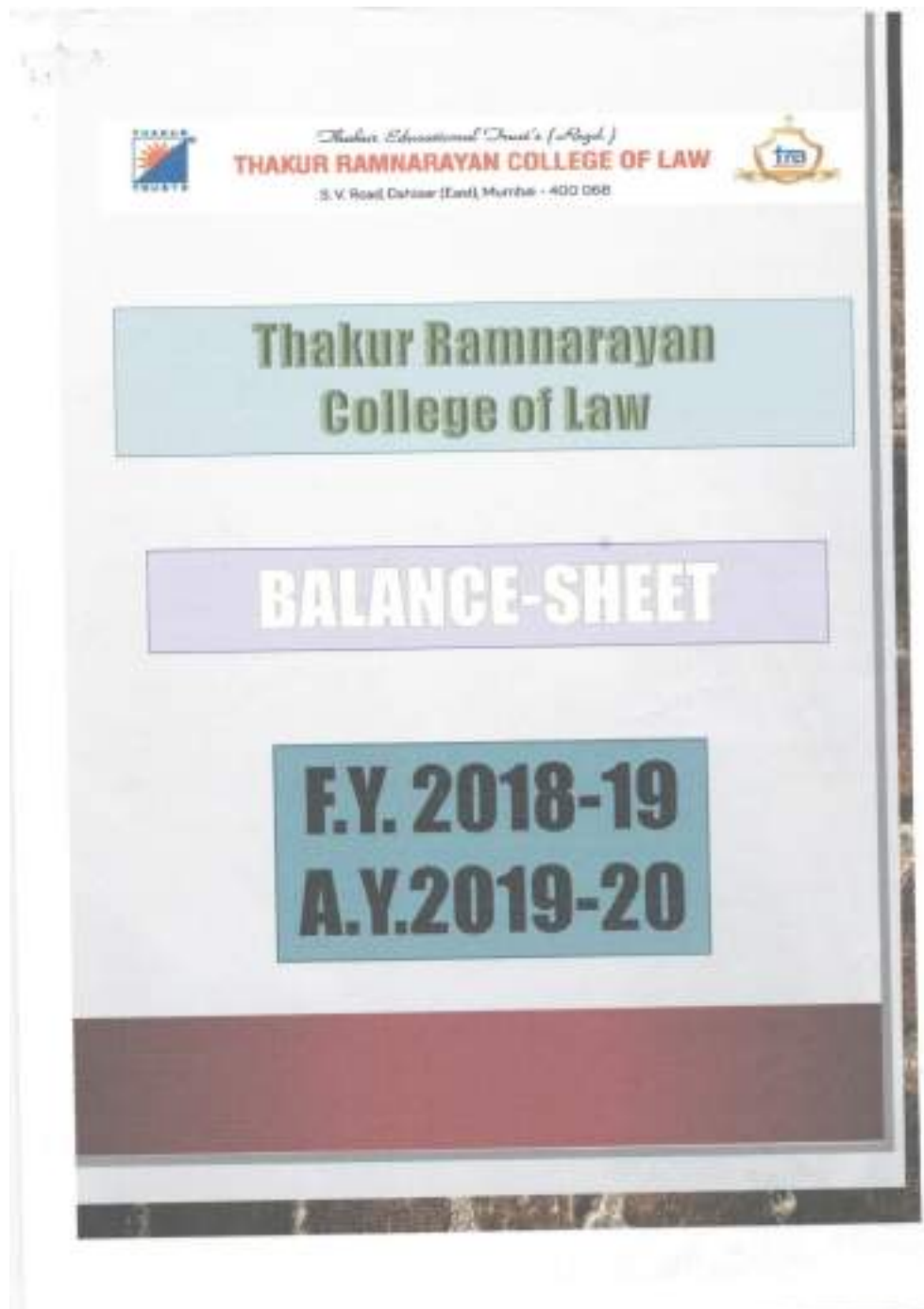


Signature and seal of the certifying Chartered Accountant and Auditors

Signature and seal of Person duly authorized in terms of section 111 of the Act with Code No. EN 1376



## Audited Statements of Accounts Academic Year 2018-19





**ARUN P. VAZ & CO.**

CHARTERED ACCOUNTANTS

603, Gateway Plaza,  
Central Avenue Park,  
Powai, Mumbai - 400 076.  
Phone No. : 9820517208  
Email : [yvazam@gmail.com](mailto:yvazam@gmail.com)

**AUDITOR'S REPORT**

**TO**

**THAKUR RAMNARAYAN COLLEGE OF LAW**

We have audited the accompanying Financial Statements of **THAKUR RAMNARAYAN COLLEGE OF LAW** which comprise of Balance sheet as at 31<sup>st</sup> March, 2019 and the annexed income & expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management is responsible for preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the accounting standards by the Institute of Chartered Accountant of India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

Our responsibility is to express an opinion on these financial statements based on our audit.

- 1) We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon Auditor's judgment including the assessment of the risk of material misstatement of the financial statements whether due to error or fraud. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall financial statement presentation. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
- 2) In our opinion proper books of account segmented as required by law have been kept by the **THAKUR RAMNARAYAN COLLEGE OF LAW** so far as appears from our examination of such books.





- 3) The Institution is following Accrual basis of accounting. All items of Income & Expenditure are provided except those with significant uncertainty.
- 4) We have obtained all the information and explanation, which to the best of our knowledge and belief was necessary for the purpose of our audit and for determination of fees by the Authority.
- 5) In our opinion the Income & Expenditure Account and Balance Sheet comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and statutory authorities.
- 6) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a) In the case of Balance sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March, 2019.
  - b) In case of Income & Expenditure Account of the Deficit for the year ended on that date of the Institute and segment.

Date:  
Place: Mumbai

For Arun P. Vaz & Co.  
Chartered Accountants  
Registration No. 130189W



  
Arun Vaz

Membership no.: 129205

Thakur Educational Trust's (Aptd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
A. V. Road, Dahisar (East) Mumbai - 400 068

Income & Expenditure Account (Dr.) for the year ended 31st March, 2019

2018-2019	2018-2019	2017-18	2018-2019	2018-2019	2018-2019	2018-2019
<b>Income</b> 60,40,42,000 30,10,00,000 1,00,00,00,000	<b>Expenditure</b> To Expenses (As per A/c 541-71)  60,40,42,000 30,10,00,000 1,00,00,00,000	<b>Surplus</b> 1,11,11,00,000	<b>Reserves</b> 1,11,11,00,000	<b>Particulars</b> Direct Income By Fees Received  Indirect Income By Dis. Acad. Project Fund 8,00,000 By Donations/Charities 1,00,000 By Miscellaneous Income 72,00,000 By Interest on LDR 25,00,000 By Bank Interest 51,00,000	<b>Amount</b> 1,11,11,00,000	<b>Balance</b> 1,11,11,00,000
<b>Total</b> 1,11,11,00,000		<b>Total</b> 1,11,11,00,000		<b>Total</b> 1,11,11,00,000		<b>Balance</b> 1,11,11,00,000

For Pw-Char Report of Even Date  
For Anil P. Vas & Co.  
Chartered Accountants  
Registration No. 138109W  
Arjun Vas  
Membership No. 124293  
MAYE - 15/06/2015  
PLACE: BOMBAY



For Thakur Ramnarayan College of Law  
**THAKUR RAMNARAYAN  
COLLEGE OF LAW  
MUMBAI**  
Trustee

*Arjun Vas*  
Trustee

**Balance Sheet as on 31st March, 2019**

Amount	Particulars	Amount	Amount	Amount	Amount
As on 31.03.2018		As on 31.03.2018	As on 31.03.2018	As on 31.03.2018	As on 31.03.2018
30,14,000.00	<b>Assets &amp; Liabilities</b>	31,44,133.00			
74,00,429.00	A. Thakur Educational Trusts - FISC				
20,50,000.00	B. Thakur Educational Trusts - Other				
6,77,800.00	C. Cash & Bank				
6,41,666.80	D. Advances				
94,200.00	E. Security Deposits (As per Schedule 'B')				
77,600.00	F. Other Assets				
2,74,228.00	G. Other Income				
90,511.99	H. Current Liabilities				
3,700.00	I. Other Liabilities				
1,11,248.00	J. Other Liabilities				
12,200.00	K. Other Liabilities				
24,750.00	L. Other Liabilities				
4,01,240.00	M. Other Liabilities				
3,34,29,232.00	<b>Total</b>	3,37,44,441.00	3,34,36,719.00	3,34,36,719.00	3,37,44,441.00
<p>As Per Our Report of Items Shown                  For Arun F. Vaid &amp; Co.                  Chartered Accountants                  Registration No. 11211899</p> <p style="text-align: right;">Arun F. Vaid                  Membership No. 112185                  DATE: 29.03.2019                  PLACE: MUMBAI</p>					
<p style="text-align: center;"><b>THAKUR RAMNARAYAN COLLEGE OF LAW</b></p> <p style="text-align: center;">As Per Our Report of Items Shown                  For Thakur Ramnarayan College of Law</p> <p style="text-align: center;">  Thakur   Trustee             </p>					



SCHEDULE - "A"  
**EXPENSES FOR THE YEAR ENDED 31.03.2019**

2015-2016	Particulars	2018-2019
Amount		Amount
35,22,179.00	Salary Expenses	73,00,028.00
3,67,995.00	Advertisement Expenses	-
1,46,900.00	Audit Fees	26,112.00
521.89	Bank Charges	1,721.24
6,00,600.00	BC Inspection Fees	-
10,381.00	<b>Building Insurance Charge</b>	<b>50,000.00</b>
41,070.00	Carryover Charge	85,944.00
-	DMR Admission Registration Charges	1,300.00
2,93,185.00	<b>Electrical Maintenance Charge</b>	<b>6,10,022.00</b>
-	Faculty Training Program	3,000.00
1,730.00	Function & Seminar Expenses	1,02,153.00
-	GD Expenses	90,782.00
14,092.00	Gifts And Awards	-
2,34,195.00	<b>MCM Property Tax</b>	<b>98,712.00</b>
19,200.00	<b>MCM Water Charge</b>	<b>6,200.00</b>
-	Membership Fees	5,000.00
-	Moderator Expenses	13,516.00
41,377.78	Most Court Competition	61,656.00
-	National Conference	2,000.00
-	New Centre Fee	29,500.00
1,61,616.00	<b>Office Expenses</b>	<b>1,10,500.00</b>
2,838.00	Postal Charges	1,201.00
3,47,419.00	Printing And Stationery	2,81,561.00
27,580.00	Professional Fees	53,950.00
1,40,543.00	Repair And Maintenance	97,655.00
3,26,014.00	<b>Security Expenses</b>	<b>3,47,388.00</b>
205.00	Staff Welfare Expenses	-
16,000.00	Subscription Fees	16,000.00
-	Supervisor Charges	22,644.00
19,741.00	Telephone Expenses	27,705.00
-	Website Expenses	80,450.00
615.00	University Expenses	-
65,30,855.69	Total	89,23,763.24

For Thakur Ramnarayan College of Law

Date: 29.08.2019  
 Place: Mumbai



Trustee

Trustee



EXPENDITURE ON MAINTENANCE OF ACADEMIC FACILITIES (EXCLUDING SALARY FOR HUMAN RESOURCES)





**SCHEDULE - "B"**  
**SUNDRY CREDITORS AS ON 31ST MARCH, 2019**

As on 31.03.2018	Particulars	As on 31.03.2019 Amount
2,360.00	Baby Print & Pack	600.00
25,725.00	Seema Security Services	-
49,144.00	Sunlaram Stationery & Xerox	4,845.00
-	AO Interpretives	1,300.00
-	Medico's Book Aid	920.00
-	M & J Services	12,384.00
<b>77,229.00</b>	<b>Total Rs.</b>	<b>20,129.00</b>

**SCHEDULE - "D"**  
**CURRENT ASSETS AS ON 31ST MARCH, 2019**

As on 31.03.2018 Amount	Particulars	As on 31.03.2019 Amount
5,30,000.00	Tuition Fees Receivable	5,000.00
-	FDR With HDFC Bank	19,30,000.00
10,00,000.00	FDR With Union Bank of India	10,65,154.00
-	FDR With Indian Bank	11,00,000.00
-	Interest Accrued On FDR With HDFC Bank	32,740.70
-	Interest Accrued On FDR With Indian Bank	27,577.00
60,431.00	Interest Accrued On FDR With Union Bank of India	68,737.00
-	TDS On Interest On FDR With HDFC Bank	16,237.10
-	TDS On Interest On FDR With Indian Bank	3,065.00
6,714.00	TDS On Interest On FDR With Union Bank of India	7,105.00
<b>15,97,145.00</b>	<b>Total Rs.</b>	<b>41,55,615.80</b>

For Thakur Ramnarayan College of Law

Date: 29.08.2019  
 Place: Mumbai



*[Handwritten Signature]*

Trustee

*[Handwritten Signature]*

Trustee



Thakur Educational Trust's (Regd.)  
**THAKUR RAMNARAYAN COLLEGE OF LAW**  
 S. V. Road, Dahisar (East), Mumbai - 400 068

**SCHEDULE - "C"**  
**FIXED ASSETS AS ON 31ST MARCH, 2019**

S.No.	Assets	Op. Balance as on 01.04.2018	Additions during the year			Total	Rate	Balance	Depreciation	Cl. Balance as on 31.03.2019
			Before Sep. 2018	After Sep. 2018	Total					
1	Books & Journals	3,36,421.00	87,140.00	1,61,108.00	2,20,379.00		5,64,750.00	1,92,682.00	3,71,068.00	
2	Computer	8,08,659.00	4,52,240.00	1,61,108.00	4,52,240.00		13,60,107.00	5,30,042.00	8,30,265.00	
3	Furniture & Fixtures	28,11,415.00	13,06,910.00	3,16,824.00	16,23,738.00		36,37,133.00	5,47,194.00	30,90,939.00	
4	Printer	17,700.00	1,29,600.00	17,999.00	1,47,699.00		35,207.00	10,083.00	25,124.00	
5	Sound System	2,91,531.00	-	2,26,996.00	2,66,670.00		6,58,203.00	81,706.00	5,76,497.00	
6	Sound System (No Dep.)	5,01,000.00	-	-	-		5,01,000.00	-	5,01,000.00	
7	Projectors & Screen	1,40,241.20	-	-	-		1,40,241.20	21,000.00	1,19,241.20	
8	Telephones	19,566.00	-	-	-		19,566.00	2,925.00	16,641.00	
9	Air-Conditioners	2,00,103.00	15,04,322.00	3,72,122.00	18,56,547.00		21,42,170.00	3,01,831.00	18,40,339.00	
10	ICTV	3,86,881.00	2,46,552.00	-	2,46,552.00		6,33,433.00	94,647.00	5,38,786.00	
11	Software	1,34,033.00	1,88,779.00	-	1,88,779.00		3,22,812.00	1,23,240.00	2,00,000.00	
12	Water Cooler	53,000.00	-	-	-		53,000.00	7,862.00	45,138.00	
13	Computer Networking & Elec. Fitting	-	16,38,177.00	2,53,123.00	18,91,300.00		18,91,300.00	1,75,473.00	17,15,827.00	
	<b>Total</b>	<b>51,48,428.00</b>	<b>76,13,716.00</b>	<b>12,48,647.00</b>	<b>88,62,363.00</b>		<b>1,46,28,701.00</b>	<b>21,13,004.00</b>	<b>1,25,15,697.00</b>	

For Thakur Ramnarayan College of Law  
 Trustee



Date: 29.08.2019  
 Place: Mumbai

7 Calculation of Depreciation on other assets for calculation of ITR for A.Y. 2023-2024  
 (A) For Regular Built:-

Sl. No.	Items	Rate of Depreciation	Opening WDV as on 01.04.2018	Add Additions (C)		Less Deduction	Net Value (B+C) D) = E	Depreciation	Net Value (Closing WDV) G = E - F
				Addition upto 30th Sept., 2018	Addition from 01 Oct., 2018				
		A	B	C1	C2	D	E	F	G
1	Books & Novels	25%	4,30,079.00	67,140.00	1,01,109.00	-	5,98,328.00	1,44,873.00	4,53,455.00
2	Computer	25%	12,66,677.00	6,40,927.00	17,999.00	-	19,25,693.00	4,79,149.00	14,46,544.00
3	Furniture & Fixtures	15%	10,09,092.00	40,25,885.00	5,69,947.00	-	21,25,124.00	10,63,173.00	10,61,951.00
4	Machinery, Vehicle, etc.	15%	12,21,153.20	19,70,304.00	4,99,512.00	-	36,91,369.20	5,16,242.00	31,75,127.20
	<b>Total</b>		<b>47,67,132.00</b>	<b>76,13,776.00</b>	<b>12,40,657.00</b>	<b>-</b>	<b>1,36,49,485.00</b>	<b>22,82,217.00</b>	<b>1,13,67,268.00</b>

**Explanation:**

a) Rate of computation of depreciation should be Written Down Value (WDV) method.  
 b) Rate of Depreciation are as per the Provisory Authority



Signature and seal of the certifying  
 Chartered Accountant and Auditors

Signature and seal of Person duly  
 authorized in terms of section 2(1) of  
 the Act with Code No. DN 3476